

# Incentives and Support

Program	Description	Amount	Total Value
<b>Workforce</b>			
<b>Payroll Rebate</b>  <b>Province of Nova Scotia</b>	The Payroll Rebate is a performance-based, financial incentive offered to qualified companies expanding or locating in Nova Scotia, offering a return on eligible gross payroll.	Typically, between 5% and 10% of net new incremental payroll over a 5 year period – based upon meeting qualifications.	
<b>Workplace Innovation and Productivity Skills Incentive (WIPSI)</b>  <b>Province of Nova Scotia</b>	WIPSI provides funding to companies to encourage investment in skills development and certification.	50% of direct training costs up to \$1 million annually.	50% of direct training costs up to \$1 million annually.
<b>The Co-op Education Incentive (CO-OP)</b>  <b>Government of Canada</b>	CO-OP provides wage assistance to organizations offering career-related work experiences for university and community college co-operative students.	\$15,000 per year per student	
	Employers participating in IRAP and SR&ED are eligible for an “R&D Incentive” and may receive up to \$10.00 per hour.	\$20,000 per year per student	

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<b>Tax Credits</b>			
<b>Scientific Research and Experimental Development (SR&amp;ED) Tax Incentive Program</b>  <b>Government of Canada</b>	The SR&ED tax incentive program provides tax incentives for the direct in-house costs of performing eligible R&D work in Canada.	<ul style="list-style-type: none"> <li>• 15% of eligible R&amp;D costs for foreign-controlled businesses.</li> <li>• 35% of eligible R&amp;D costs. for Canadian-controlled businesses.</li> </ul>	Based on eligible project costs.
<b>Nova Scotia Research &amp; Development Tax Credit</b>  <b>Province of Nova Scotia</b>	This incentive is a refundable corporate income tax credit, providing an additional 15% tax credit to Nova Scotia corporations that incur qualified SR&ED expenditures made in Nova Scotia, as defined by the federal Income Tax Act.	15% of eligible R&D costs	Based on eligible project costs.
<b>Nova Scotia Capital Investment Tax Credit (CITC)</b>  <b>Province of Nova Scotia</b>	The CITC is a refundable corporate income tax credit claimed by eligible corporations for 15% of capital equipment acquired for use in Nova Scotia.	Up to \$30 million	Based on eligible project costs.

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<b>Supports to Innovation</b>			
<b>Strategic Innovation Fund</b>  <b>Government of Canada</b>	The Strategic Innovation Fund allocates repayable and non-repayable contributions to firms across all of Canada's industrial and technology sectors.	As announced in the 2018 federal budget, the SIF will now focus its support on projects requesting at least \$10 million in contributions.	
<b>Atlantic Innovation Fund (AIF)</b>  <b>Government of Canada</b>	The AIF helps companies develop and bring to market new products and services that lead to market success, help grow strategic sectors, or lead to the creation of research and commercialization partnerships.	The Atlantic Innovation Fund can provide assistance up to 75% of eligible costs for private sector-led projects.	
<b>Tech Fund</b>  <b>Sustainable Development Technology Canada</b>	SDTC supports Canadian small and medium-sized enterprises (SMEs) with the potential to become world leaders in their efforts to develop and demonstrate new environmental technologies that address climate change, clean air, clean water and clean soil.  Proponent needs to have a defined project and be looking to demonstrate a pre-commercial technology.	On average 33% (up to 40%) of eligible projects costs.  25% of the eligible costs must be funded through private sector contributions (including in-kind).  Funding from all levels of government must not surpass 75% of eligible costs.  At least 50% of eligible project costs must be incurred in Canada.	Non-repayable contribution.  An average contribution of \$2 million to \$4 million, with funds disbursed over the life of the project up to a five-year period.  *Proponent needs to be a Canadian company developing a new and novel technology with significant and quantifiable environmental benefits that will provide a significant retained Canadian benefit following execution of the project.
<b>Innovation Rebate program</b>  <b>Province of Nova Scotia</b>	The Innovation Rebate Program provides a rebate of up to 25% to help businesses invest in capital projects that support the development of products and value-added products.	A Company may be eligible for an IRP rebate of 25% of Eligible Project Costs	The maximum amount of Eligible Project Costs to which the IRP rebate will be applied is \$15,000,000.  The maximum Rebate Amount for an Eligible Project, including related parties, cannot exceed \$3,750,000 over a 24-month period